

What is Passport's Seller of Record (SOR) Program?

The Seller of Record program allows brands to use Passport's GST number to clear shipments through Australia (AU). When merchants sell over \$75,000 AUD (~\$49,000 USD) worth of products into Australia within a 12-month period, they must register for a tax ID and collect the 10% goods and services tax (GST) at checkout from their customers. By utilizing Passport's SOR solution, we'll take care of all aspects of collecting and remitting AU import taxes to the proper authorities so you can focus on your business.

Seller of Record Program Benefits:



Gain and maintain access to the Australian market with ease

What's the cost?

Passport Global[™] includes SOR in the platform fee. For Passport Shipping[™], the SOR fee is 5% of the GST amount (GST is calculated on CIF value which includes the product price, shipping, and insurance).



Save time and money by avoiding registrations and filings



Improve customer experience with a seamless shipping process

Here's a 10% GST Example:

Product price:	\$41 AUD	Insurance:	\$1 AUD
Shipping cost:	\$8 AUD	GST:	\$5 AUD
Our fee:	\$0.25 AUD (separate from GST collected)		

Passport Makes VAT Compliance Easy:



How do I sign up?

To get started, simply let your designated Passport[®] contact know of your interest or <u>reach out to us here</u>. Our onboarding team can get you up and running in no time.

> <u>Click here</u> to learn more about Australia GST. Interested in Other Markets? Passport also offers indirect tax solutions in the <u>European Union, United Kingdom, New Zealand, Norway</u>, Switzerland, and Singapore.