

#### What is Passport's Seller of Record (SOR) Program?

The Seller of Record program allows brands to use Passport's GST number to clear shipments through New Zealand (NZ). When merchants sell over \$60,000 NZD (~\$37,000 USD) worth of products into New Zealand within a 12-month period, they must register for a tax ID and collect the 15% goods and services tax (GST) at checkout from their customers. By utilizing Passport's SOR solution, we'll take care of all aspects of collecting and remitting NZ import taxes to the proper authorities so you can focus on your business.

#### Seller of Record Program Benefits:



Gain and maintain access to the New Zealand market with ease



Save time and money by avoiding registrations and filings



Improve customer experience with a seamless shipping process

#### What's the cost?

Passport Global™ includes SOR in the platform fee. For Passport Shipping™, the SOR fee is 5% of the GST amount (GST is calculated on CIF value which includes the product price, shipping, and insurance).



## Here's a 15% GST Example:

Product price: \$82 NZD Insurance: \$2 NZD
Shipping cost: \$16 NZD GST: \$15 NZD
Our fee: \$0.75 NZD (separate from GST collected)

### **Passport Makes VAT Compliance Easy:**



# How do I sign up?

To get started, simply let your designated Passport® contact know of your interest or <u>reach out to us here</u>. Our onboarding team can get you up and running in no time.

Click here to learn more about New Zealand GST.

Interested in Other Markets? Passport also offers indirect tax solutions in the <u>European Union</u>, <u>United Kingdom</u>, <u>Australia</u>, <u>Norway</u>, Switzerland, and Singapore.