

What is Passport's Seller of Record (SOR) Program?

The Seller of Record program allows brands to use Passport's VOEC number to clear shipments through Norway (NO). When a merchant sells over NOK 50,000 (~\$4,600 USD) of low-value goods under NOK 3,000 (~\$275 USD) into Norway within a 12-month period, they are required to register for a tax ID and collect the 25% value-added tax (VAT) from their customers at checkout. By leveraging Passport's SOR solution, we'll take care of all aspects of collecting and remitting Norwegian import taxes to the proper authorities so you can focus on your business.

Seller of Record Program Benefits:



Gain and maintain access to the Norwegian market with ease



Save time and money by avoiding registrations and filings



Improve customer experience with a seamless shipping process

What's the cost?

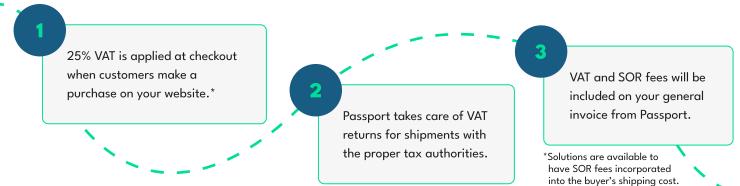
Passport Global™ includes SOR in the platform fee. For Passport Shipping™, the SOR fee is 5% of the VAT amount (VAT is calculated on CIF value which includes the product price, shipping, and insurance).



Here's a 25% VAT Example:

Product price: NOK 350 Insurance: NOK 20
Shipping cost: NOK 90 VAT: NOK 115
Our fee: NOK 5.75 (separate from VAT collected)

Passport Makes VAT Compliance Easy:



How do I sign up?

To get started, simply let your designated Passport® contact know of your interest or <u>reach out to us here</u>. Our onboarding team can get you up and running in no time.

<u>Click here</u> to learn more about Norway VAT.

Interested in Other Markets? Passport also offers indirect tax solutions in the <u>European Union, United Kingdom, New Zealand, Australia, Switzerland, and Singapore.</u>