

What is Passport's Seller of Record (SOR) Program?

The Seller of Record program allows brands to use Passport's UK VAT number to clear shipments through the United Kingdom (UK). In the UK, all merchants must register for a VAT ID and pay a value-added tax (VAT) on any imported products, regardless of the value. By utilizing Passport's SOR solution, we'll take care of all aspects of collecting and remitting UK import taxes to HM Revenue & Customs (HMRC).

Seller of Record Program Benefits:



Gain and maintain access to the UK market with ease



Save time and money by avoiding registrations and filings



Improve customer experience with a seamless shipping process

What's the cost?

Passport Global™ includes SOR in the platform fee. For Passport Shipping™, the SOR fee is 5% of the VAT amount (VAT is calculated on CIF value which includes the product price, shipping, and insurance).



Here's a 20% VAT Example:

Product price: £41 Insurance: £1
Shipping cost: £8 VAT: £10
Our fee: £0.50 (separate from VAT collected)

Passport Makes VAT Compliance Easy:

20% VAT is applied at checkout when customers make a purchase on your website.*

Passport takes care of VAT returns for shipments with

the proper tax authorities.

VAT and SOR fees will be included on your general invoice from Passport.

*Solutions are available to have SOR fees incorporated into the buyer's shipping cost.

How do I sign up?

To get started, simply let your designated Passport® contact know of your interest or <u>reach out to us here</u>. Our onboarding team can get you up and running in no time.

Click here to learn more about UK VAT.

Interested in Other Markets? Passport also offers indirect tax solutions in the European Union, New Zealand, Australia, Norway, Switzerland, and Singapore.