

#### What is Passport's Seller of Record (SOR) Program?

The Seller of Record program allows brands to use Passport's GST number to clear shipments through Singapore (SG). When a merchant sells over \$100,000 SGD (~\$73,000 USD) of low-value goods under \$400 SGD (~\$290 USD) into Singapore within a 12-month period and sells more than \$1M SGD globally, they are required to register for a tax ID and collect the 9% goods and services tax (GST) from their customers at checkout. By leveraging Passport's SOR solution, we'll take care of all aspects of collecting and remitting SG import taxes to the proper authorities so you can focus on your business.

### Seller of Record Program Benefits:



Gain and maintain access to the Singapore market with ease



Save time and money by avoiding registrations and filings



Improve customer experience with a seamless shipping process

into the buyer's shipping cost.

#### What's the cost?

Passport Global™ includes SOR in the platform fee. For Passport Shipping™, the SOR fee is 5% of the GST amount (GST is calculated on CIF value which includes the product price, shipping, and insurance).



#### Here's an 9% GST Example:

Product price: \$82 SGD Insurance: \$2 SGD
Shipping cost: \$16 SGD GST: \$9 SGD
Our fee: \$5.45 SGD (separate from GST collected)

## **Passport Makes GST Compliance Easy:**



# How do I sign up?

To get started, simply let your designated Passport® contact know of your interest or <u>reach out to us here</u>. Our onboarding team can get you up and running in no time.

**Click here** to learn more about Singapore GST.

Interested in Other Markets? Passport also offers indirect tax solutions in the <u>European Union</u>, <u>United Kingdom</u>, <u>New Zealand</u>, <u>Australia</u>, <u>Norway</u>, and Switzerland.